



Los Angeles

Fire & Police Pensions

TO SERVE THOSE WHO PROTECT

REQUEST FOR PROPOSAL #COMM2019-3FC

FINANCIAL COUNSELING SERVICES

ADDENDUM NO. 1 (August 19, 2019)

The Request for Proposal (RFP) for Financial Counseling Services has been revised to address the following (strikeouts indicate deletions, bolded fonts indicate additions):

1. Minimum Qualifications, Section 1.4.1 – is amended to read:

Interested firms must ~~demonstrate~~ **have key personnel with** a minimum of ten (10) years' **experience** in the business of offering financial ~~planning education and~~ counseling services to employee members of public pension systems **or** ~~In addition, only key personnel who have the equivalent of ten (10) years of experience or more who hold a current professional designation as a Certified Financial Planner by the Certified Financial Planner Board of Standards, Inc. to will~~ be considered.

2. Minimum Qualifications, Section 1.4.2 – is amended to read:

~~To be considered eligible to submit a proposal in response to this RFP,~~ **It is preferred that** interested Proposers headquartered outside of Southern California ~~must~~ maintain an office in the greater Los Angeles area with sufficient qualified local staff assigned to it to fulfill the terms and conditions stated within this RFP and within the proposal submittal.

Questions & Answers August 19, 2019

A compilation of the questions and answers are provided below.

Question: Per the RFP solicitation, it looks as though you are only interested in on-site solutions. Is there a possibility you might consider a digital and/or telephonic solution as well?

Answer: Yes. Although it is our preference to allow members the option to request a face-to-face counseling session, we are open to other cost-effective communication methods.

Question: RFP Section 1.4 asks for minimum qualifications of the key personnel to hold the designation of Certified Financial Planner (CFP). If key personnel do NOT hold this designation but have extensive experience, particularly in the area of public employee benefits, will they be automatically excluded from the RFP process?

Answer: Responses from firms that have key personnel with 10 years of experience or more in offering financial counseling services to public pension systems will be considered. Please see Addendum No. 1 on Page 1 of this document.